BAITULMAL MANAGEMENT DURING THE REIGN OF
CALIPH UMAR IBN ABDUL AZIZ

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Abstract

In general, baitulmal is a store treasury or property house which manages all Islamic community property and financial resource. Therefore Baitulmal primary responsibility managing assets and finance that owned and entrusted to Muslim communities such as zakat, wakf property, ‘usyur, khaaraj and different source that permitted by Islamic law in effort help Muslims for poverty eradication and socio-economic development. This article is intended to examine the baitulmal management during the period of Caliph Umar ibn Abdul Aziz. This is important because Caliph Umar ibn Abdul Aziz have made several revolutions throughout his reign. Based on textual analysis that was carried out, Six critical success factors have been identified in the treasury management of that time. Six critical success factor are the creation of a healthy climate for economic growth, the strengthening of treasury funds, stimulating and boosting the business sector, creating new rules for the agriculture sector, giving focus to the general fund stored in the treasury. The last factor is vigilant with the use of the national treasury.

Keywords: Management, Baitulmal (Treasury), Caliph Umar ibn Abdul Aziz